

Upstate New York Chapter Newsletter

December 2022

2022 OFFICERS

PRESIDENT

Stephen Ferrara, SRA

VICE-PRESIDENT

Shawn Riley, MAI

TREASURER

Thomas LaBelle, MAI, AI-GRS

SECRETARY

Robert S. Chelus, AI-GRS

Executive Director

Yvette Molinas
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Upcoming Online Education

☑ For list of courses & seminars,
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CHAPTER NEWS:

2023 Officers and Directors Installed:

At the November 10th Chapter Installation meeting at the Craftsman Inn Restaurant in Fayetteville, NY, the Upstate NY Chapter installed the new slate of Officers and Directors for the year 2023.

The Officers & Directors installed are as follows:

President: Stephen V. Ferrara, SRA
Vice President: Shawn M. Riley, MAI
Treasurer: Thomas P. LaBelle, MAI, AI-GRS
Secretary: Robert S. Chelus, AI-GRS
Director: Mark Grant, MAI
Director: William Kimball, MAI

These officers & Directors will be joining the following BOD Members:

Thomas Humbert, MAI
John Mako, MAI, SRA
John Rynne, MAI, SRA
Justin Martin, MAI
P. Richard Coughlin, MAI

The Chapter Regional Representatives are:

Stephen V. Ferrara, SRA (Automatically Representative as Chapter President)
Shawn M. Riley, MAI (Must serve as Regional Representative)
Christopher L. Harland, MAI (Regional Representative)
Mark Grant, MAI (1st Alternate Regional Representative)
Roger Pigeon, MAI, AI-GRS (2nd Alternate Regional Representative)
Justin Martin, MAI (3rd Alternate Regional Representative)



President's Message

Dear Upstate Appraisal Institute Members,

Happy New Year to you all! Well, the past year has gone too quickly, and I already find myself heading into my “lame duck”, final year as the Upstate NY Chapter President. It has been my pleasure and honor to serve the local chapter, and I have really enjoyed working with all the wonderful folks on the Board of Directors, who kindly volunteer their time, and make my job quite easy. I have met some very nice and interesting appraisers from all over the country.

It certainly looks like it could be an interesting and possibly challenging year for us appraisers. We have some serious issues going on with the economy, interest rates have risen sharply in the past 6 to 8 months, and it certainly appears that the extreme seller's market that has existed over the past couple years may be leveling off a bit. Business has been quite active in our field during the recent past, however, most appraisers I talk to have slowed down considerably during the last quarter of this year. However, in good times or bad, there are always various, specific needs for our services that will usually keep us working. Yet, if you do find yourself a little slow at the office for the next few months, take advantage of that, and go find some other enjoyment in your life to pass the time! Life is short... please don't forget to smell the roses along the way. I wish you all a happy, healthy, and prosperous 2023! (PS.... Go Bills!)

Stephen V. Ferrara, SRA

President of the Upstate NY Chapter of the Appraisal Institute

More Chapter News

Congratulations to the new Designated Members this 2022!

Andrew Carey, MAI, earned his MAI designation and Roman Kuchera, MAI, AI-GRS earned his AI-GRS Designation. Congratulations achieving a prestigious designation that differentiates you in a highly competitive marketplace!

Installation Dinner at The Craftsman Inn:



Installation of New Officers & Directors



Installation of New Officers & Directors



Past President Rick Coughlin Installing the New Officers & Directors for 2023



Installation of New Officers & Directors

Education Programs Planned for 2023

- **February 24, 2023 (Friday): (Branch)** Residential & Commercial Trends Seminar" – 7 hours, Location: Holiday Valley Conference, Ellicottville, NY, Lead Instructor: John Zukowski, MAI, SRA.
- **March 9, 2023 (Thursday):** 7 Hour Fair Housing-Fair Lending Course (**VIRTUAL**), Instructor: Len Fiore, CSA-G.
- **April 4, 2023 (Tuesday):** 7-Hour USPAP Update Course, Location: TBD (Rochester), Instructor: James Murrett, MAI, SRA
- **May 9 or 11, 2023 ():** Inconsistency: It's Hiding in Plain Sight in Your (Commercial) Appraisal – 7 hours, Location: TBD (Syracuse), Instructor: TBD
- **June 9, 2023 (Friday):** "Case Studies in the Valuation of Upstate NY Real Estate", Location: Del Lago Resort Casino, Waterloo, NY, Instructor/Facilitator: Nathan Gabbert, SRA.
- **September, 2023 (): (Branch)** Real Estate Network Seminar, Instructor: TBD, Location: TBD.
- **October 17 or 19, 2023 ():** 6 Hour CE - Business Practices & Ethics Course (**VIRTUAL**), Instructor: TBD
- **November 3, 2023 (Friday):** Real Estate Finance, Value, and Investment Performance – 7 Hours, Location: Craftsman Inn & Suites, 7300 East Genesee Street, Fayetteville, NY, Instructor: TBD
- **December 12, 2023 (Tuesday):** 7-Hour USPAP Update Course, Location: Utica, NY, Instructor: James Murrett, MAI, SRA

Mark your calendars & save the dates!

Please call the Chapter office with any questions 845-360-2510 or email to upstatechapter@gmail.com

Attention: Appraisal Institute Professionals



Practical Applications of Real Estate Appraisal Mentor Program

Create the future of residential appraising! As a trusted AI instructor, you know the value that insight and guidance have on new appraisers entering the profession.

Become a mentor to participants enrolled in the Appraisal Institute Practical Applications of Real Estate Appraisal (AI PAREA).

Providing an alternative to the traditional supervisor and trainee model for experience for licensed residential and certified residential appraisers, AI PAREA is an online program covering appraisal theory and methodology in real-world simulations, with mentoring from expert appraisers like you!

**Be a part of this exciting new initiative! Apply to be an Appraisal Institute PAREA Mentor!
For more information follow the link:**

<https://www.appraisalinstitute.org/aipareamentorship/>

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Appraisal Institute Announces Resignation of CEO Jim Amarin

CHICAGO (Nov. 17, 2022) – The Appraisal Institute announced today that CEO Jim Amarin, MAI, SRA, AI-GRS, will resign effective Feb. 14, 2023. He will conclude five years of service as the organization’s CEO and is moving on to pursue other opportunities.

“It’s been a tremendous privilege to serve the Appraisal Institute as its CEO, and while I’ll miss this great organization and its people, I’m excited to have the opportunity to take the next steps in my career,” Amarin said.

“On behalf of our Board of Directors, region and chapter leaders, and AI professionals, I’d like to express my sincere gratitude to Jim for his outstanding work during a critical time for our organization and profession,” said Appraisal Institute President Jody Bishop, MAI, SRA, AI-GRS.

The Board of Directors will immediately begin a search for the Appraisal Institute’s next CEO.

Appraisal Institute Announces Beata Swacha as Acting CEO

I’m proud and excited to report that the AI Board of Directors has adopted a motion to name Beata Swacha, CAE, as acting Appraisal Institute CEO effective immediately. Jim Amarin, CAE, MAI, SRA, AI-GRS, will remain in a support and advisory role until Feb. 14 to help ensure a smooth transition.

Beata has worked for the Appraisal Institute for more than 12 years, including the past seven as chief financial officer, where she remains in charge of AI’s Finance, Human Resources and IT Departments. She will work closely with her teams to ensure that all duties and responsibilities are properly handled as she takes on this new role and to keep AI moving forward with minimal membership service disruption during this transition.

The Board of Directors voted for Beata to assume this role and is implementing a process for searching for the organization’s permanent CEO. I would personally like to congratulate Beata as she guides AI staff through this transition, while working closely with the Board of Directors, and to thank Jim for all he has done for AI.

FHFA Publishes 2022 Third-Quarter Uniform Appraisal Dataset (UAD) Aggregate Statistics

Agency also launches new UAD Aggregate Statistics Top 100 Metro Areas Dashboard

FOR IMMEDIATE RELEASE

12/15/2022

Washington, D.C. – The Federal Housing Finance Agency (FHFA) today published its 2022 third-quarter data for the Uniform Appraisal Data (UAD) Aggregate Statistics Data File.

The UAD Aggregate Statistics Data File and Dashboards, which are the nation's first publicly available dataset and tools for aggregate statistics on appraisal records, will be released quarterly moving forward.

“Publishing transparent, aggregate data on appraisals provides useful information to the public and is a means to achieving the Agency's strategic goal of fostering housing finance markets that promote equitable access to affordable and sustainable housing,” said Director Sandra L. Thompson. “Today's data release reinforces FHFA's commitment to working with its stakeholders in bringing about a more equitable valuation system that deters appraisal bias in minority neighborhoods across the nation both in rural and metropolitan areas. We continue to evaluate ways to release new data in a way that does not compromise borrower privacy.”

FHFA also launched a new “Top 100 Metro Areas Dashboard”. The Dashboards are visual “front ends” into the aggregate statistics, displaying the aggregate statistics through customized maps and charts. They provide the public with user-friendly visualizations and access to a broad set of data points and trends found in appraisal reports.

For more information on the UAD Aggregate Statistics Data File and Dashboards, visit <https://www.fhfa.gov/DataTools/Pages/UAD-Dashboards.aspx#Datasets>.