Upstate NY Chapter of the Appraisal Institute

Newsletter

June 2010



2010 OFFICERS

PRESIDENT

William Hafner, MAI

VICE-PRESIDENT

Donald Fisher, MAI

TREASURER

Robert Stevens

SECRETARY

Karen Whipple, MAI

2011 Officers and Directors Elected



t the June 3rd Chapter Meeting in Verona, NY, the following persons were elected as Officers of the Chapter for 2011:

- President Donald Fisher, MAI, Syracuse
- President-Elect Robert Stevens, Rochester
- Treasurer Karen Whipple, MAI, Syracuse
- Secretary Anthony P. Girasole, MAI, Niagara Falls

Also elected to served on the Chapter's Board of Directors with a term to expire December 31, 2013 were:

- Gary Snowdon, Albany
- Jeffrey S. James, Rochester

Elected to serve the Chapter as it Regional Representative with a term to expire December 31, 2011 was:

• Christopher Harland, MAI, Albany

Congratulations to all. The above will be installed at the Chapter's Annual Installation Dinner to be held on October 7, 2010 in Syracuse.

2010 President's Award

omination Forms for our 3rd Annual "Presidents Award" are enclosed. The Chapter is no accepting nominations for a Designated Member, Associate Member, Affiliate Member or others who make a significant contribution to the Chapter, the appraisal profession or their local community. Please complete and send the enclosed Nomination Form to Gary Snowdon at the address shown no later than September 1, 2010.

Past recipients of the award were:

- 2008 James L. Murrett, MAI, SRA, Buffalo
- 2009 G. Richard Kelley, MAI, Syracuse

10th Annual Case Studies in the Valuation of Upstate NY Real Estate

eld on June 3, 2010 at the Turning Stone Resort and Casino was another huge success. Seventy two (72) members and guests were on hand for a full day of excellent speakers and topics. We once again can't thank enough **Kevin Bruckner, MAI, Rochester**, the Seminar Developer and Facilitator, for putting together another great program and lineup of "speakers". We also want to thank the "speakers" who gave freely of their time to present topics of interest to those in attendance. Speakers were: **Donald Fisher**, Syracuse; **Na-**

than Gabbert, Rochester; James O'Neill, Albany; Michael Coles, Elmira; Richard Stropp, Syracuse; David Layne, New York Mills; James Murrett, Buffalo; John Rynne, Rochester; Robert Criddle, Rochester.

We are looking forward to our 11th Annual affair and ask any member who may be willing to give a 20-minute presentation on an interesting appraisal, situation encountered or topic to contact the Chapter office.

Upcoming Events and Educational Programs

- September 10, 2010 7-Hour USPAP Update Course, Chapter office, Utica, NY. Instructor: James L. Murrett
- October 7, 2010 Annual Installation Dinner, Holiday Inn Carrier Circle, Syracuse, NY.
- October 8, 2010 Seven (7) Hour Seminar entitled "Valuation of Medical Office Space", Holiday Inn Carrier Circle, Syracuse, NY. Instructor: Nathan Gabbert
- November 12, 2010 "Business Practices and Ethics" (7-Hours), Chapter office, Utica, NY. Instructor: James L. Murrett

Mark your calendars and save the dates

Online Education:

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Happy 4th of July!!!



Appraisal Curriculum Overview

eginning January 1, 2007, all Designated Members of the Institute must take a new, <u>required</u> Course during each continuing education cycle from the Appraisal Institute entitled "Appraisal Curriculum Overview".

The Upstate New York Chapter will be presenting this Course on April 8 & 9, 2010 at the Hotel Utica, Utica, NY. Instructor for the program is Mr. Edward Bowler, MAI, SRA, Acton, Mass.

SRA and RM Designated Members must attend the Residential session on April 8, 2010 (8-hours). MAI, SRPA and SREA Designated Members must attend the General Session both days, April 8 & 9, 2010 (15-Hours). Associate members, Affiliate Members and non-members are all welcome to attend but are not required to attend. Residential Members can also take the second day (April 9th) class to receive 15-Hours of education credit.

Complete information on this course will be sent in late February or early March, 2010. In the meantime mark your calendar, save the dates and contact the Chapter office with any questions.

Government Affairs

Because the Appraisal Institute's Washington Office is the only government affairs office in our nation's capital representing real estate appraisers, Appraisal Institute members are uniquely positioned to have your voices heard by lawmakers and regulators.

The Washington Office's mission is three-fold:

- Present your needs regarding critical issues impacting the appraisal profession through continuing interaction with Congress and federal agencies.
- Keep you informed and as up-to-date as possible on those key issues and how they affect you.
- Support Congressional candidates who are proappraiser and pro-real estate through our political action committee, APPAC (the Appraisal Institute Political Action Committee).

2010 Chapter Education Schedule

- January 15 Eight Hour Seminar entitled "Evaluating Residential Construction", Holiday Inn Carrier Circle, Syracuse. James Canestero, Instructor.
- April 8 "Appraisal Curriculum Overview",
 Residential, Hotel Utica, Utica, NY, 8-Hours.
 Edward Bowler, Instructor.
- April 8 & 9 "Appraisal Curriculum Overview", General, Hotel Utica, Utica, NY, 15-Hours. Edward Bowler, Instructor.
- May 6 "7-Hour National USPAP Update Course", The Inn on the Lake, Canandaigua, NY. James L. Murrett, Instructor.
- June 3 or 4 "Case Studies in the Valuation of Upstate NY Real Estate", Kevin Bruckner, Moderator. Location TBA.
- July 12 & 13 "15 Hour National USPAP Course", Chapter Office, Utica, NY, James L. Murrett, Instructor.
- September 10 "7-Hour National USPAP Update Course", Chapter office, Utica, NY, James L. Murrett, Instructor.
- October 8 or October 15 Seminar (7-Hours) entitled "Evaluating Medical Office Space", Turning Stone Resort & Casino, Verona, NY. This Seminar was developed by, and will be presented by, Chapter Member Nathan Gabbert, Rochester. This Seminar will be held in conjunction with a proposed "New York State Appraisal Conference".
 More details to follow.
- November 4 "Business Practices and Ethics", Chapter office, Utica, NY. James L. Murrett, Insturctor.

Chapter Lending Library

Publications Available

- Self Storage Almanac 2009
- Income/Expense Analysis: Conventional Apartments - 2008
- Income/Expense Analysis: Shopping Centers 2008
- Income/Expense Analysis: Office Buildings -2008
- Dollars & Cents of Shopping Centers/The SCORE - 2008
- The Host Study Hotel Operating Statistics -2008
- The State Of Seniors Housing 2008
- Income/Expense Analysis: Office Buildings -2007
- Income/Expense Analysis: Conventional Apartments - 2007
- Self Storage Almanac 2007
- The State Of Seniors Housing 2007
- Korpacz Real Estate Investor Survey 1st Quarter 2007

- The Host Study Hotel Operating Statistics -2007
- Seniors Housing Investment & Transaction Report - 2006
- Dollars & Cents of Multifamily Housing -2006
- Dollars & Cents of Shopping Centers/The SCORE - 2006
- Overview of Assisted Living 2006

Publications On Order

- The State of Senior Housing, 2009
- Self Storage Almanac, 2010
- The Host Study, 2009
- Income/Expense Analysis of Conventional Apartments, 2009
- Income/Expense Analysis of Office Buildings, 2009
- Income/Expense Analysis of Shopping Centers, 2009

Happy Holidays!!

The Officers, Directors and Staff of the Upstate New York Chapter would like to take this opportunity to extend our very best wishes to all of our members and friends for a very joyous, healthy and safe Holiday Season.

