

Upstate New York Chapter Newsletter

June 2017

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Upcoming Online Education

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President's Message

Hello everyone! I just wanted to take a moment to thank everyone who attended Case Studies in Canandaigua on June 16th. It was a great event and we had 73 attendees this year! A special thanks to Nathan Gabbert, SRA for organizing this event and to all the presenters. It was wonderful seeing everyone and I definitely learned a lot. I also wanted to thank all those who attended the recognition dinner for Jim Murrett the night before. Jim will have many challenges over the next couple years and I'm happy our chapter could show him the support that he deserves for his new role within the organization.

There are several opportunities within the Upstate Chapter of the Appraisal Institute to get involved. If you have any interest serving a role within the chapter, please do not hesitate to reach out to me. It is a very rewarding experience and we welcome all new ideas.

Also, our chapter would like to extend the opportunity to support any home-grown educational ideals you may have. Home-grown education gives our chapter the ability to offer courses that are relevant to our specific market/region. I encourage everyone to think outside the box and would love to discuss any ideas you may have. Half day seminar? Joint teaching? Walking tour? Please reach out to myself or our Education Chair, Robin Kubicki, MAI, if you have any thoughts.

I look forward to working with everyone throughout the rest of this year! Have a great summer!

Mark D. Grant, MAI
Upstate NY Chapter President
mark.grant@cbre.com



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CHAPTER NEWS:

Celebration Dinner for Jim Murrett:

On June 15, The Upstate NY Chapter had a dinner celebration for Jim's achievements as the Appraisal Institute's 2017 President elect.

The event was at the NY Wine & Culinary Center in Canandaigua, NY, with nearly 50 people in attendance. Family, friends and colleagues from the Region attended this memorable night.



2018 Officers and Directors Elected:

At the June 16 Chapter meeting in Canandaigua, NY. The Upstate NY Chapter elected the new slate of Officers and Directors for the year 2018. The Slate elected is as follows:

President: William Beyerbach, MAI, SRA
President Elect: Rick Coughlin, MAI
Treasurer: Stephen Ferrara, SRA
Secretary: Shawn Riley

Also elected to serve in the Chapter's Board of Directors with a term to expire 12/31/2020 were:

Jason Graves
Thomas LaBelle, MAI
Mark Grant, MAI (immediate past President)

Elected to serve the Chapter as the Regional Representative with term to expire 12/31/2018 was:

Christopher Harland, MAI

Congratulations to all. The above will be installed at the Chapter's Annual Installation dinner to be held on November 1, 2017 in Syracuse.

CHAPTER NEWS:

“The 17th Annual Case Studies in the Valuation of Upstate NY Real Estate Seminar”

Held on June 16, 2017 at the Inn on the Lake in Canandaigua was another huge success. Seventy three (73) members and guests were on attendance for a full day of excellent speakers and topics. We once again can't thank enough Nathan Gabbert, SRA, Seminar Facilitator, for putting together another great program and line-up of “speakers”. We also want to thank the “speakers” who gave freely their time to present topics of interest to those in attendance.

Speakers were: Todd Thurston, MAI, John Rynne, MAI, SRA, Daniel Hubbell, Kevin Bruckner, MAI, Daniel Deighan, MAI, Anthony Casale, MAI, Donald Fisher, MAI, Michael Coles, John Mako, MAI, SRA

We are looking forward to our 18th Annual affair and ask any member who may be willing to give a 20-minute presentation on an interesting appraisal, situation encountered or topic to contact the Chapter office.

Congratulations to new Designated Member:

Zachery Smith, MAI earned his MAI designation. Congratulations achieving a prestigious designation that differentiates you in a highly competitive marketplace!



Upcoming 2017 Education Schedule

- **October 13, 2017 (Friday):** Income Approach for Residential Appraisers – 7 Hours, Location: The Greater Syracuse Association of Realtors, Syracuse, NY, Instructor: Susanne Curran, MAI, AI-GRS
- **November 2, 2017 (Thursday):** The Discounted Cash Flow Model: Concepts, Issues and Apps – 7 Hours, Instructor: Susanne Curran, MAI, AI-GRS, Location: The Greater Syracuse Association of Realtors, Syracuse, NY
- **December 5, 2017 (Friday):** 7-Hour USPAP Update Course, Jim Murrett, MAI, SRA Instructor, Location: Radisson Hotel Utica, Utica, NY

Mark your calendars and save the dates

All these courses/seminars are ready for registration online at our website:

www.upstateny-ai.org

Please call the Chapter office with any questions at 845-360-2510 or email to upstatechapter@gmail.com

AI News

Appraisers from around World Gather in Ottawa for International Valuation Conference

OTTAWA, ONTARIO, CANADA (June 9, 2017) – More than 600 appraisers from around the world assembled yesterday in the capital city of Canada for one of the largest networking and professional development opportunities within the real estate valuation profession.

The 2017 International Valuation Conference, hosted by the Appraisal Institute and the Appraisal Institute of Canada, is the first of its kind in 13 years. It features domestic and international speakers who focus on important valuation topics relevant to today's domestic and global real estate markets. Those topics continually evolve due to technology, regulations, economic conditions and geo-political forces.

"It's exciting to be in Ottawa with appraisers from around the world for this exciting event," said 2017 Appraisal Institute President Jim Amarin, MAI, SRA, AI-GRS. "We continue to be on the leading edge of delivering quality education and guidance to our members to ensure that we are responding to market needs."

"We are pleased to host valuation professionals from around the world to discuss issues and trends within the real estate valuation profession that have a significant impact on the domestic and global economy," said 2016-17 Appraisal Institute of Canada President Dan Brewer, AACI, P.App.

"As the real estate industry continues to be an important issue for consumers, investors, lenders and governments, valuation professionals must discuss and respond to the evolving needs of an increasingly dynamic and volatile real estate market. As North America's valuation leaders, AIC and AI continues to focus on enhancing our members' understanding of international markets and builds on our mutual understanding of valuation issues domestically."

View the 2017 International Valuation Conference video and learn more about the AI Annual Conference at www.appraisalinstitute.org/annualconference/.

AI Expresses Concern about Possible Appraisal Waivers

The Appraisal Institute, represented by Vice President Stephen S. Wagner, MAI, SRA, AI-GRS; CEO Frederick H. Grubbe, MBA, CAE; Director of Government and External Affairs Bill Garber and me, was one of several organizations that met with officials from Fannie Mae and Freddie Mac on May 23 to discuss concerns about initiatives under consideration that would waive appraisals in purchase and refinance loan transactions. AI followed up its meeting with a letter to the government-sponsored enterprises reiterating its position against the waiver.